



DAILY BULLION REPORT

20 April 2026

20 April 2026

BULLDEX SNAPSHOT

Commodity	Expiry	Open	High	Low	Close	% Change
MCXBULLDEX	24-Apr-26	37138.00	37720.00	36919.00	37125.00	-0.40

BULLION SNAPSHOT

Commodity	Expiry	Open	High	Low	Close	% Change
GOLD	5-Jun-26	153301.00	155500.00	152547.00	154609.00	0.95
GOLD	5-Aug-26	155823.00	158000.00	155198.00	157179.00	0.89
GOLDMINI	5-May-26	151981.00	154055.00	151130.00	153176.00	0.93
GOLDMINI	5-Jun-26	153306.00	155500.00	152500.00	154681.00	0.95
SILVER	5-May-26	250001.00	261750.00	248499.00	257142.00	3.42
SILVER	3-Jul-26	252564.00	266500.00	252564.00	262507.00	3.39
SILVERMINI	30-Apr-26	250779.00	262900.00	249451.00	258533.00	-6.65
SILVERMINI	30-Jun-26	257449.00	268691.00	255502.00	264393.00	5.84

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
MCXBULLDEX	24-Apr-26	-0.40	-40.00	Long Liquidation
MCXBULLDEX	27-May-26	0.00	0.00	Long Liquidation
GOLD	5-Jun-26	0.95	4.16	Fresh Buying
GOLD	5-Aug-26	0.89	6.02	Fresh Buying
GOLDMINI	5-May-26	0.93	3.56	Fresh Buying
GOLDMINI	5-Jun-26	0.95	75.26	Fresh Buying
SILVER	5-May-26	3.42	-2.90	Short Covering
SILVER	3-Jul-26	3.39	3.35	Fresh Buying
SILVERMINI	30-Apr-26	3.33	-6.65	Short Covering
SILVERMINI	30-Jun-26	3.19	5.84	Fresh Buying

INTERNATIONAL BULLION SNAPSHOT

Commodity	Open	High	Low	Close	% Change
Gold \$	4755.05	4779.21	4745.33	4776.80	0.45
Silver \$	78.95	80.24	78.66	80.09	1.43

RATIOS

Ratio	Price	Ratio	Price	Ratio	Price
Gold / Silver Ratio	60.13	Silver / Crudeoil Ratio	33.11	Gold / Copper Ratio	121.46
Gold / Crudeoil Ratio	19.91	Silver / Copper Ratio	202.01	Crudeoil / Copper Ratio	6.10

Important levels for Jewellery/Bullion Dealers



Booking Price for Sellers	Booking Price for Buyers
154919.00	154299.00
155129.00	154089.00



Booking Price for Sellers	Booking Price for Buyers
257862.00	256422.00
258622.00	255662.00



Booking Price for Sellers	Booking Price for Buyers
92.90	92.54
93.12	92.32

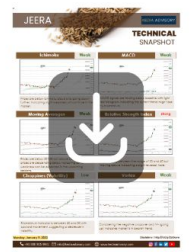
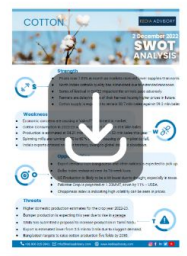
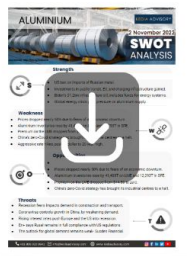


Booking Price for Sellers	Booking Price for Buyers
4789.60	4764.30
4802.50	4751.40



Booking Price for Sellers	Booking Price for Buyers
80.50	79.68
80.81	79.37

Click here for download Kedia Advisory **Special Research Reports**



Technical Snapshot



SELL GOLD JUN @ 155500 SL 156500 TGT 153200-152200. MCX

Observations

Gold trading range for the day is 151265-157175.

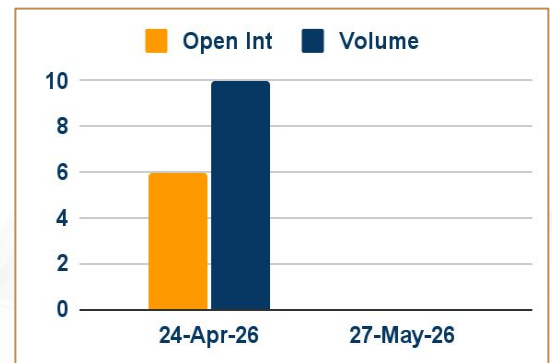
Gold jumped as Iran reopened the Strait of Hormuz, easing global inflation fears

Support also seen amid expectations that a more lasting US-Iran agreement could reduce inflation risks, limit central bank tightening.

US President Trump stated that the US naval blockade "will remain in full force" until a comprehensive agreement is reached.

Gold demand in India was modest, as high domestic prices weighed on retail purchases, while premiums in China held steady.

OI & Volume



Spread

GOLD AUG-JUN	2570.00
GOLDMINI JUN-MAY	1505.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
GOLD	5-Jun-26	154609.00	157175.00	155895.00	154220.00	152940.00	151265.00
GOLD	5-Aug-26	157179.00	159590.00	158380.00	156790.00	155580.00	153990.00
GOLDMINI	5-May-26	153176.00	155710.00	154440.00	152785.00	151515.00	149860.00
GOLDMINI	5-Jun-26	154681.00	157225.00	155950.00	154225.00	152950.00	151225.00
Gold \$		4776.80	4800.88	4788.67	4767.00	4754.79	4733.12

Technical Snapshot



SELL SILVER MAY @ 259000 SL 261500 TGT 256000-254000. MCX

Observations

Silver trading range for the day is 242545-269045.

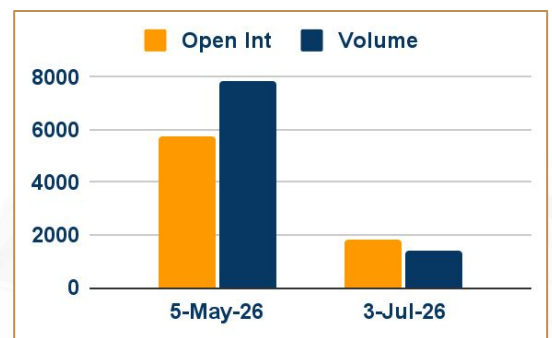
Silver extended gains as investors welcomed news that the Strait of Hormuz will remain fully open to commercial shipping.

However, vessels are required to transit through a "coordinated route," according to Iran's maritime authorities, Iran's foreign minister said.

US President Trump stated that the US naval blockade "will remain in full force" until a comprehensive agreement is reached.

Commerzbank expects silver price to reach \$90/oz by year end

OI & Volume



Spread

SILVER JUL-MAY	5365.00
SILVERMINI JUN-APR	5860.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
SILVER	5-May-26	257142.00	269045.00	263090.00	255795.00	249840.00	242545.00
SILVER	3-Jul-26	262507.00	274460.00	268485.00	260525.00	254550.00	246590.00
SILVERMINI	30-Apr-26	258533.00	270410.00	264470.00	256960.00	251020.00	243510.00
SILVERMINI	30-Jun-26	264393.00	276050.00	270220.00	262860.00	257030.00	249670.00
Silver \$		80.09	81.24	80.66	79.66	79.08	78.08

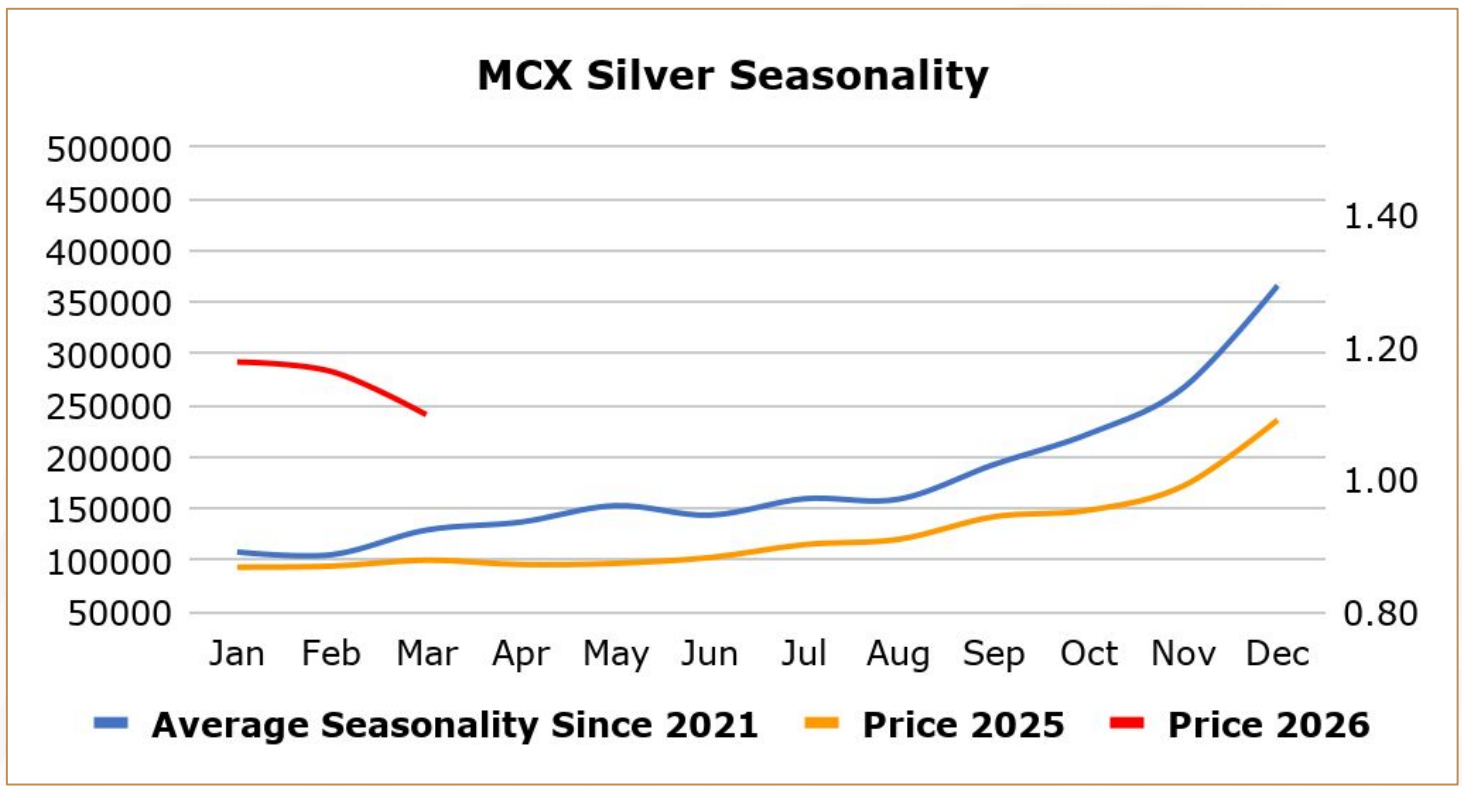
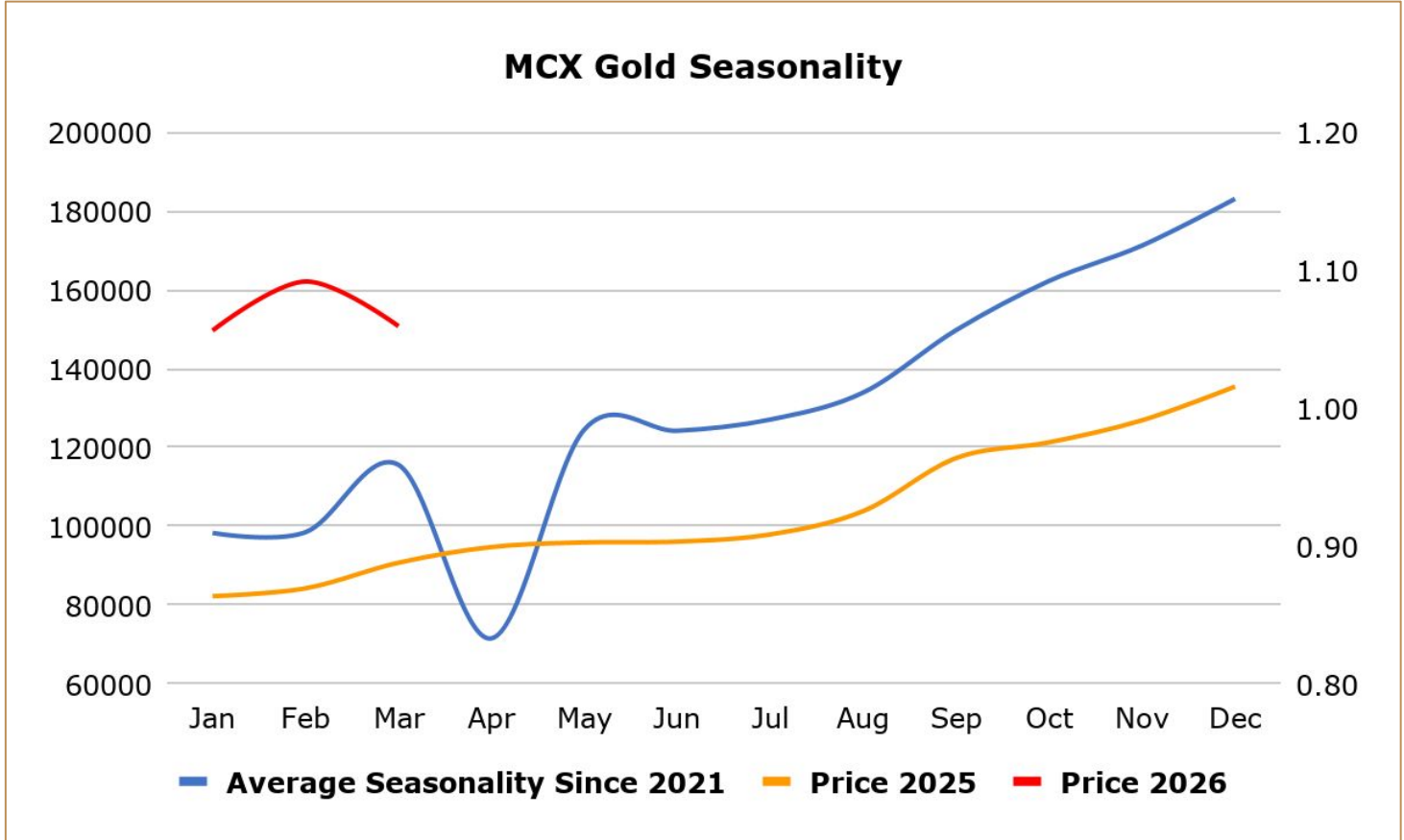
Gold gains as the US-Iran conflict seems to be de-escalating after Iran reopened the Strait of Hormuz, easing inflationary pressures worldwide. However, vessels are required to transit through a "coordinated route," according to Iran's maritime authorities, a condition reiterated by the country's foreign minister. The announcement triggered a sharp drop in oil prices which fell more than 10%, helping to ease inflationary pressures, at least in the short term. Despite the improved sentiment, the broader situation remains fragile. US President Trump stated that the US naval blockade "will remain in full force" until a comprehensive agreement is reached.

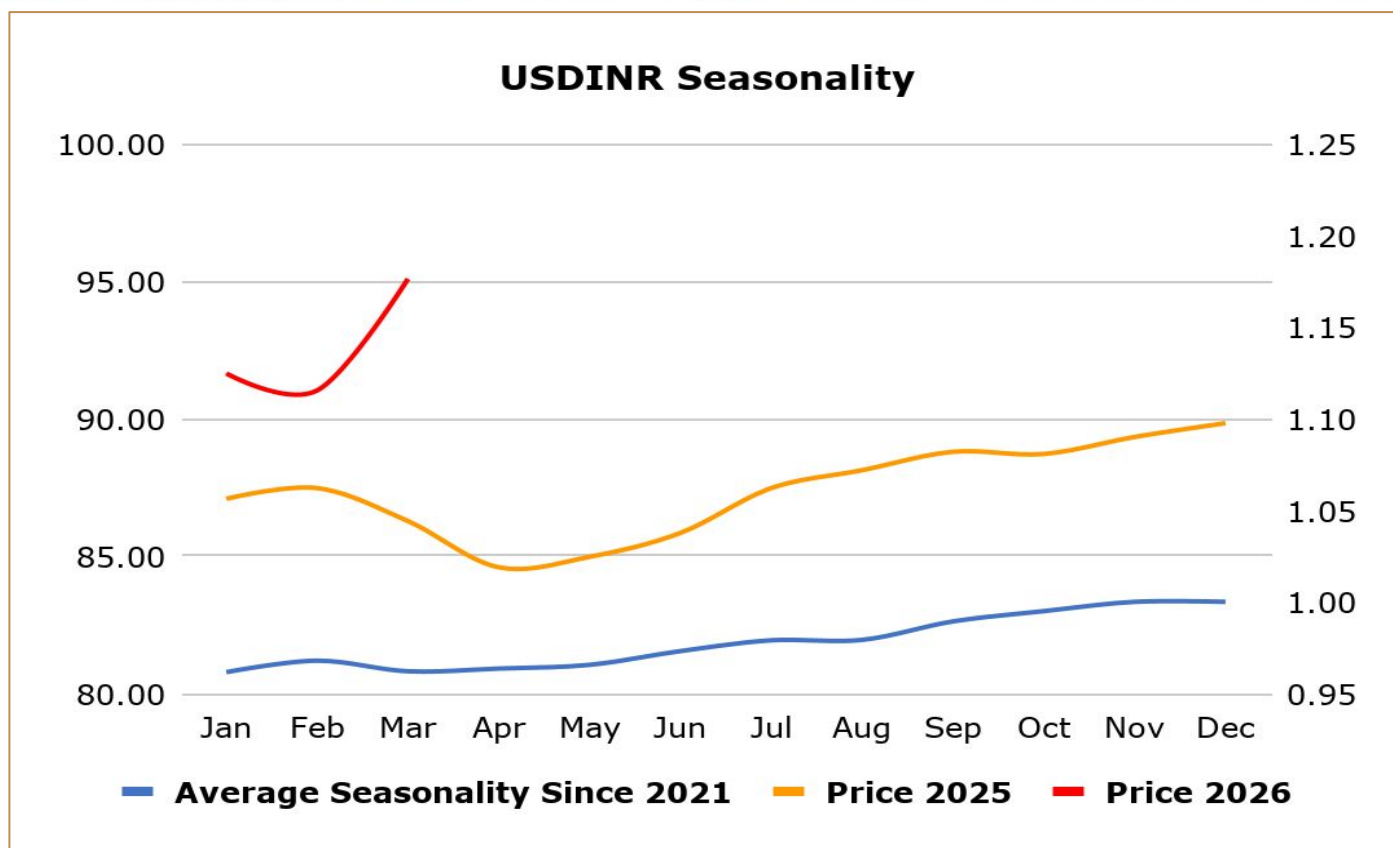
India gold demand lacklustre as elevated prices curb festive buying - Gold demand in India was modest, as high domestic prices weighed on retail purchases ahead of the key Akshaya Tritiya festival weekend, while premiums in China held steady. Dealers quoted discounts of up to \$4 an ounce and though some quoted premiums of \$14 an ounce over official domestic prices helped by festival-related demand, compared with last week's discounts of up to \$6 an ounce and premiums of \$9. Indian banks have halted gold and silver import orders from overseas suppliers, with tons of the metals stuck at customs as a formal government order has not been issued authorising bullion imports. In top consumer China, bullion traded at premiums of \$3 to \$6 an ounce over the global benchmark price this week, little changed from last week's premiums of \$3 to \$5. Chinese premiums have slipped to just \$3 amid weak demand. In Hong Kong, physical gold traded at par to premiums of \$2, while in Japan, gold was sold at par with spot prices. In Singapore, gold was sold at premiums of \$1 to \$3, the same as last week.

India gems and jewellery exports fall to five – year low on US tariffs: India's gems and jewellery exports in the 2025/26 fiscal year dipped 3.3% from a year earlier to their lowest level in five years, as shipments to top buyer the U.S. nearly halved, a leading trade body said, reflecting the impact of tariffs and duties. Gem and jewellery exports in the year to the end of March fell to \$27.72 billion, the lowest since 2020/21, when pandemic-led lockdowns disrupted trade, and down from \$28.7 billion in the previous year, the Gem and Jewellery Export Promotion Council (GJEPC) said in a statement. Shipments to the U.S. fell 45% from a year earlier to \$5.09 billion, as exports were disrupted for several months after Washington imposed reciprocal tariffs and later added a further 25% duty on Indian goods, GJEPC data showed. Cut and polished diamond exports, which usually account for nearly half of overall gem and jewellery shipments, fell 8.5% year-on-year to \$12.16 billion, the lowest in more than two decades, the GJEPC said.

Swiss gold exports drop 18% m/m in February - Gold exports from Switzerland in February fell 18% from the previous month to the lowest level since August as shipments to Britain and India slowed, Swiss customs data showed. Deliveries from Switzerland, the world's biggest bullion refining and transit hub, to the UK fell to 20 metric tons last month from 43 tons in January. The UK is home to the world's largest over-the-counter gold trading hub. Supplies to India, a major bullion consumer, slowed to 13 tons in February from 23 tons with bullion trading at a discount in the local market amid subdued demand.

China's January net gold imports via Hong Kong rose almost 69% from December - China's net gold imports via Hong Kong in January rose by 68.7% from December, Hong Kong Census and Statistics Department data. The world's top gold consumer imported a net 20.585 metric tons in January, up from 12.205 tons in December, the data showed. The Hong Kong data may not provide a complete picture of Chinese purchases because gold is also imported via Shanghai and Beijing. China's total gold imports via Hong Kong reached 36.544 tons in January, up 30.4% from December's 28.014 tons. Physical gold in China traded at premiums of \$12-\$13 an ounce above the global benchmark spot price this week as bullion's safe-haven appeal shone through after markets returned from the Lunar New Year holiday. Meanwhile, China's central bank extended its gold buying spree for a 15th month in January, data from the People's Bank of China (PBOC) showed this month.





Weekly Economic Data

Date	Curr.	Data
Apr 20	EUR	German PPI m/m
Apr 21	EUR	German ZEW Economic Sentiment
Apr 21	EUR	ZEW Economic Sentiment
Apr 21	USD	ADP Weekly Employment Change
Apr 21	USD	Core Retail Sales m/m
Apr 21	USD	Retail Sales m/m
Apr 21	USD	Pending Home Sales m/m
Apr 21	USD	Business Inventories m/m
Apr 22	EUR	Consumer Confidence
Apr 22	USD	Crude Oil Inventories
Apr 23	EUR	French Flash Manufacturing PMI
Apr 23	EUR	French Flash Services PMI
Apr 23	EUR	German Flash Manufacturing PMI

Date	Curr.	Data
Apr 23	EUR	Flash Services PMI
Apr 23	USD	Unemployment Claims
Apr 23	USD	Flash Manufacturing PMI
Apr 23	USD	Flash Services PMI
Apr 23	USD	Natural Gas Storage
Apr 24	EUR	German ifo Business Climate
Apr 24	EUR	Belgian NBB Business Climate
Apr 24	USD	Revised UoM Consumer Sentiment
Apr 24	USD	Revised UoM Inflation Expectations

Stay Ahead in Markets with Kedia Advisory



Get Live Commodity & Equity Market Updates backed by in-depth research, data-driven insights, and expert analysis.

Why Kedia Advisory

- 👁️ Real-time market updates
- 👁️ Key levels & trend direction
- 👁️ Research-based market views
- 👁️ Trusted by active traders & investors

Visit: Kedia Advisory Website

www.kediaadvisory.com

CLICK HERE



SCAN ME



Kedia Stocks and Commodities Research Pvt Ltd

SEBI REGISTRATION NUMBER : INH000006156

Aadinath Commercial, Opp. Mumbai University, Vasant Valley Road, Khadakpada, Kalyan West

Investment in securities market are subject to market risks, read all the Related documents carefully before investing.



**Scan the QR to
connect with us**

**KEDIA ADVISORY**

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.

Mumbai. INDIA.

For more details, please contact Mobile: +91 9619551022

Email: info@kediaadvisory.com

SEBI REGISTRATION NUMBER - INH000006156

For more information or to subscribe for monthly updates

Visit www.kediaadvisory.com

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.